



Press Release
02.07.2026

Directorate of Enforcement (ED), Chennai Zonal Office, has conducted search operations under the provisions of Prevention of Money Laundering Act (PMLA), 2002 on 30.06.2026, at 8 locations related to M/s. Dream Makers Global Pvt. Ltd. (DMGPL) in Tamil Nadu and Kerala, covering districts of Coimbatore, Krishnagiri, Malappuram, and Thrissur in connection with a money laundering investigation related to Multi-Level Marketing and Ponzi Scheme.

ED initiated investigation on the basis of FIR registered by Economic Offences Wing, Tamilnadu Police, for offences punishable under various Sections of IPC, 1860 which are scheduled offences under the PMLA, 2002.

ED investigation revealed that the case involves M/s Dream Makers Global Pvt. Ltd. and its Key Managerial Person namely Shri S. Sathish Kumar (now deceased), Smt. Gunavathy and Mugunthan Nair, who collected huge sums from thousands of depositors under the pretext of investment in software projects/packages with promises of high daily returns and doubling of investments in 150 days. Initially, returns were paid, but later defaults occurred, leading to massive losses for depositors.

Further, it is observed that Smt. Gunavathi, Director of M/s. DMGPL along with her husband Sathish Kumar, Managing Director of M/s. DMGPL (now deceased) had been involved in management and had colluded together with other associates to collect the deposits from the general public to the tune of hundreds of crores in the name of M/s. DMGPL. Further, Shri Mugunthan Nair who acted as manager, actively facilitated in the advertisement meeting, soliciting participation, knowingly giving false promise to innocent public to invest in M/s. DMGPL.

It was revealed during investigation that large sums were received as “returns” or “commissions” by the individuals involved in the scam which were subsequently utilized for acquisition of immovable properties, vehicles, and other personal assets. Bank accounts, fixed deposits, and other financial instruments linked to the accused and their associates have been identified, many of which stand frozen by other law enforcement agencies.

During the searches, several incriminating documents, diaries, digital records, details of immovable properties purchased from the commissions received from M/s. DMGPL were recovered and seized under the provisions of PMLA, 2002.

Further investigation is under progress.